



Nanango



1916ML - AFFORDABLE LEASEHOLD NORTH OF BRISBANE

- 10 unit motel in the centre of town with strong business following.
- All units were completely refurbished in 2010 including bathrooms.
- Long lease with 27.5 years remaining and good rental factor.
- Strong forward bookings for October/November 2015 and February/March 2016.
- This is a great starter motel for people new to the industry.

The current owners are keen to move on after a few years of operation and have priced the business to meet the market. Located not far north of Brisbane and in an area where there is generally strong demand for accommodation this motel with town central location is one of the first to fill up.

All of the rooms were totally gutted in 2010 and refurbished including all bathrooms so ongoing maintenance is guaranteed to be low for a number of years

Net profit \$103,562 for 2014/15

| | |
|----------------------|----------|
| Price | SOLD |
| Property Type | business |
| Property ID | 1607 |

AGENT DETAILS

John Warren - 0418 653 933

OFFICE DETAILS

Beecroft
34 Lamorna Ave Beecroft NSW 2119
Australia
1300 512 566



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