



Nelson Bay



1002MF - Sound Business Plus Capital Growth - Reduced by \$200k - Freehold Motel

This is one of the few 'traditional' Motels left in this very popular tourist destination and the reaction from local and overseas clients on the Motel's web page attests to the laid-back lifestyle it offers. Although also very suitable to apartment development (STCA) the owner has elected to maintain the lifestyle of a small 16-room Motel that attracts a range of clients from reps to the leisure market. Only a few metres from the sealed pathway to the waterfront and adjacent to a 'never to be built out' Council Reserve this property is being offered as an excellent business with the added security of redevelopment in the future as long term superannuation for the new owner.

With a 'statutory land value' of \$1.56 million and 1,200 m2 of land, this proposition adds-up for a whole bunch reasons.

Price	SOLD
Property Type	Business

Agent Details

David Head - 0438 663 551

Office Details

Beecroft

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TOURISM  BROKERS

Net profit \$120,871

Contact Warren Sweetman from Tourism Brokers for further information or to arrange an inspection.

Property ID: 1002MF

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