



Coonabarabran



## 1632ML - A Leasehold Motel That Ticks All The Boxes!

- 37 Units with Turnover in the mid \$600,000's
- Showing a very healthy 37 % Return with attractive Rent ratio
- Long Lease Term
- 20 Units recently fully refurbished
- Walking distance to Bowls Club and Restaurant
- Great location on the busy Newell Highway
- Co-operative Landlord with Annual Rent Re-investment
- Contact us now for further details and to arrange you inspection!

This motel at Coonabarabran has got it all! It's a big 37 unit motel on the busy Newell Highway, within walking distance to a Bowls Club and Chinese Restaurant. The Turnover is consistently in the mid \$600k's, there's a long 26 years left on the lease and it has a very attractive rent to turnover ratio.

Th units present very well and there is a good mix to cater for all

 5,570 m2

<b>Price</b>	SOLD
<b>Property Type</b>	Business
<b>Land Area</b>	5,570 m2
<b>Floor Area</b>	1 m2

### Agent Details

David Head - 0438 663 551

### Office Details

Beecroft

34 Lamorna Ave Beecroft NSW  
2119 Australia  
1300 512 566

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clientele. The landlord reinvests \$5,000 annually to assist in maintenance of the property.

It's a Leasehold that deserves your closest attention, but don't delay - good properties like this are scarce!

Net profit \$255,795 for 2017/18

Contact David Head from Tourism Brokers for further information or to arrange an inspection.

Property ID: 1632ML (quote when enquiring)

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