

1585ML - Renovated Leasehold Motel - 30 Year Lease

- New 30 year lease from settlement with good rent ratio
- 19 updated ground floor rooms
- Salt water pool and minimal groundwork
- Good repeat clientele and solid occupancy
- No food and beverage
- 1 bedroom residence with huge living area
- High profile position on entry to town
- Currently advertised as an adults only motel
- Guests consider this their home away from home

Great motel for a first time operator as most of the hard work has been done. This recently renovated and improving motel is in a strong motel town and has seen improved occupancy and tariffs over the last few years. The current owners have worked tirelessly to update the property and now offer the motel to the market at a very realistic price. Due to the nature of their clientele there is no reason

Price SOLD

Property Type Business

Agent Details

Tony Johnson - 0433 335 679

Office Details

Beecroft

34 Lamorna Ave Beecroft NSW

2119 Australia

1300 512 566

TOURISM (2) BROKERS

for the motel not to trade consistently for years to come.

Located 2.5 hours to the Gold Coast and only 40 minutes from the coast, Grafton has good infrastructure including an airport and is a solid marketplace for workers, gov. departments, tourists and travellers alike.

So do yourself a favour and make the call today!

Net profit \$174,860 for 2017/18

Contact Tony Johnson from Tourism Brokers for further information or to arrange an inspection.

Property ID: 1585ML (quote when enquiring)

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