



Fortitude Valley



2474ML - Cheap Money Making Lease in Brisbane

Why work for a boss when you can buy this!

- High % ROI on this Inner-City motel close to all the action.
- 37 rooms near RNA Showgrounds, walk to The Valley, CBD and Hospitals.
- Currently 3 star budget motel.
- Small manager's unit attached to front office.
- Staff may be available if needed as currently run under management.
- Very little groundwork, plenty of drive by traffic.
- Short term lease but a great way to make money.

This inner-city motel is a real money maker. Yes, it is only a seven year lease but do the sums and work out what you could make in that time. Comprising 37 rooms of varying configurations this property has been long term under management.

Price	SOLD
Property Type	Business

Agent Details

Tony Johnson - 0433 335 679

Office Details

Beecroft

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TOURISM  BROKERS

Run it as is - a motel, or it could be a backpackers or student accommodation - any way you choose, it has the location to succeed.

Yes, it will never be the Taj Mahal - but who cares at this price. Nothing else comes close as a return on your money.

Call now as those who hesitate lose!

Net Profit \$275,393 for 2018/19

Contact **Tony Johnson** from **Tourism Brokers** for further information or to arrange an inspection.

Property ID: 2474ML (quote when enquiring)

Location: Fortitude Valley is a suburb of central Brisbane. The suburb lies immediately northeast of the Brisbane central business district, and is one of the hubs of Brisbane's nightlife, renowned for its nightclubs and bars.

Brisbane is a diverse city - a green city with a perfect climate. It is a growing city with one of the fastest growing economies in Australia. It is a city of many small quirks from having its very own style of building (the 'Queenslander') to creating a swimming beach right in the middle of the CBD.

Brisbane's key sectors include information and communication technology, creative industries, life sciences, food and beverage, tourism infrastructure, manufacturing, logistics and distribution and aviation. Brisbane is one of the major business hubs in Australia. Most major Australian companies, as well as numerous international companies, have contact offices in Brisbane.

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