

Sold



Sapphire



988CPF - COVID-19 PROTECTED FREEHOLD MIXED BUSINESS FOR SALE

- 21% RETURN ON INVESTMENT.
- Position - entrance to town and region.
- One stop shop.
- No competition in town.
- Strong local trade.
- Growing large tourist trade in season (April to September).
- Growing turnover and profit.
- Multi-faceted reduces risk.
- Opportunity to develop further.
- Refurbished facilities.

Coronavirus protected, continual growth, solid cashflow and getting stronger with huge upside. This is very much a diamond cashflow opportunity with w very solid return. Results matter and this business has just continued to perform and provide reliable cashflow.

Price	SOLD
Property Type	Business

Agent Details

Michael Philpott - 0433 137 927

Office Details

Beecroft

34 Lamorna Ave Beecroft NSW

2119 Australia

1300 512 566

TOURISM  **BROKERS**

This is a vibrant business with increasing sales and potential to develop further. The 2018-19 gross income was \$2.34m with the 2019-20 gross income expected to exceed \$2.7m. 12 months to 25 November 2019 gross income before tax was \$2.763m.

The sale price of \$1,100,000 reflects a return on investment of 21%. This return could easily be increased significantly by increased owner involvement in the business.

Net Profit \$226,882 FOR 2019/20

Contact **Michael Philpott** from **Tourism Brokers** for further information or to arrange an inspection.

Property ID: 988CPF (quote when enquiring)

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