

Sold



2609MF - CAIRNS FREEHOLD MOTEL WITH 17% ROI

This is a great opportunity to get into one of Australia's best regional markets that is teeming with International and Domestic travellers. On offer is a freehold going concern motel on over 4,600 m2 land that has been extensively renovated over the past 4-5 years and now presents as a solid 3.5 star motel and upmarket restaurant with regular local trade.

Main points of interest are:

- First motel within the town limits as you enter Cairns from the South.
- 36 rooms of various configuration all upgraded in past 4 years.
- Fully functional and profitable restaurant with liquor license.
- Onsite pool, kids playground and barbeque area.
- 2 bedroom owner's residence plus small studio unit for manager/staff.

Price	SOLD
Property Type	Business

Agent Details

Tony Johnson - 0433 335 679

Office Details

Beecroft

34 Lamorna Ave Beecroft NSW

2119 Australia

1300 512 566

TOURISM  BROKERS

- Onsite laundry, good storage and undercover parking available.
- Good security via CCTV system.
- 30kw solar system saving approx. \$20K per annum on power usage.
- Close to Cannon Park Racecourse, the Cairns Golf Course and Stocklands Shopping Centre.
- Trained and reliable staff in place to assist new owner.

The restaurant turnover has increased in the past 12 months and now exceeds \$800K – that makes it ideal for an experienced F&B operator OR to sub lease to an experienced chef/restauranteur. This is a real money earner and the current owners have set a realistic price as they are serious about selling

Call Tony today to set sail on your new business venture.

Net Profit: \$658,452 for 2019/20

Contact **Tony Johnson** from **Tourism Brokers** for further information or to arrange an inspection.

Property ID: 2609MF (quote when enquiring)

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