

Sold



## 2433BL - SECURE LEISURE LEASEHOLD NSW MID NORTH COAST

- Premium Coffs Coast leasehold opportunity.
- Purpose built Backpackers Hostel comprising of 71 beds with a sleeping capacity of 74 people.
- Association with the fruit farming industry secures high occupancy all year round. Particularly current unprecedented times!
- Several layers of revenue including accommodation, transport, car, bike and beach equipment hire, pool table, washing machines and dryers, etc.
- 26 years remaining on the lease term.
- Rental outlay is well below normal industry standard.
- High yielding proposition for a coastal leasehold with obvious actual commercial upside within.
- Ensuted manager's residence complete with new kitchen and back office.

Price

SOLD

Property Type

Business

### Agent Details

David Head - 0438 663 551

### Office Details

Beecroft

34 Lamorna Ave Beecroft NSW

2119 Australia

1300 512 566

TOURISM  BROKERS

- Modern functional male and female bathroom amenities.
- 4 hire or transport motor vehicles plus all activity inventory included in the sale of business.
- Located centrally to the towns CBD and patrolled beaches, Jetty area and impressive coastline.
- A premium backpacker hot spot whilst travelling the coast between Brisbane and Sydney during peak summer holiday periods.
- Secure income from fruit pickers during the Autumn and Winter months.
- An accommodation business which is on the verge of commercially benefiting from the pending bypass civil works.

The Aussitel Backpacker Hostel in Coffs Harbour is located between Sydney and Brisbane central to the Mid North Coast of NSW in one of the fastest growing regional hubs of Australia. It provides a high earning commercial lifestyle business for dynamics.

The business has been well set up by the current operators to continue to develop and grow. Several income earning streams to optimise, will ensure the standard industry expectation of a successful accommodation and leisure business are exceeded.

A closer look encouraged and without doubt will confirm the opportunity.

Net Profit \$172,995 for 2018/19

Contact **James Carrick** from **Tourism Brokers** for further information or to arrange an inspection.

**Property ID: 2433BL (quote when enquiring)**

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