

Sold

PASSIVE INVESTMENT MOTEL SOLD UNDER THE HAMMER!

1300 512 566
1933MI Quay Street, Bundaberg Central
www.tourismbrokers.com.au



1933MI - SOLD UNDER THE HAMMER - Deceased Estate Investment Motel

- Quality Investment in strong motel town.
- 18 Unit double brick motel walking distance of CBD.
- Long-time consistent high occupancy business.
- 15 years remaining on lease.
- Good tenancy.
- Many refurbishments over previous few years.

Available via auction is the Freehold Passive Investment of the **Alexandra Park Motor Inn**. Located in the stable Bundaberg accommodation market, the motel overlooks the peaceful surrounds of Alexandra Park and the Burnett River within easy walking distance from the Central Business District.

High occupancy and consistent trading over many years ensure this motel is a quality and very sustainable investment.

Comprehensive upgrades over the previous few years include: a fully

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|---------------|----------|
| Price | SOLD |
| Property Type | Business |

Agent Details

Michael Philpott - 0433 137 927

Office Details

Beecroft

34 Lamorna Ave Beecroft NSW

2119 Australia

1300 512 566

TOURISM  **BROKERS**

self-contained apartment with full kitchen and private lounge, new pool fence, guttering, down pipes, stairs and balustrades and painted exterior brick and steelwork. In addition, the two bedroom residence had a new kitchen and both bathrooms were refurbished.

Upgrades to the rooms include new beds, room furniture and appliances including 20 new air-conditioners.

The lease has 15 years to run from 22nd September 2020 with strong and sustainable tenancy

Bundaberg is one of the best regions in Queensland for motel operators, with high occupancy rates and a relaxed lifestyle.

Annual Rent: \$110,503 plus GST

ONLINE AUCTION

2pm Wednesday 3rd June 2020 – Bidding at the Interfaced auction will be available through; Online Video (Zoom), via Telephone and at Tourism Brokers, 34 Lamorna Ave BEECROFT NSW .

Registration to bid is required and relevant forms are available now.

Contact **Mark Tuck** from **Tourism Brokers** for further information.

Property ID: 1933MI (quote when enquiring)

Location: Bundaberg is a progressive cosmopolitan city and part of a vibrant diverse region just four hours north of Brisbane. Situated at the southern tip of the Great Barrier Reef, and enjoying the world's most superb climate, Bundaberg is a provincial hub renowned for the friendliness of its residents, its limitless economic opportunities and a genuinely affordable cost of living.

The Bundaberg region is located in the heart of a rich sugar and horticultural belt supported by a growing manufacturing sector. In fact, Bundaberg produces one fifth of Queensland's sugar crop and the city is surrounded by a green sea of rich sugar cane and many farms growing Australia's finest small crops. The city plays a significant role in global manufacture and industry, being home of 'the famous Aussie Spirit', Bundaberg Rum, leading drinks

manufacturer Bundaberg Brewed Drinks, diversified agricultural corporation Bundaberg Sugar, and many others of international recognition.

Abundant potential exists for a new wave of investment opportunities, given the close proximity to South East Queensland, and the excellent water, transport and other infrastructure in place. Bundaberg welcomes tourists and residents wishing to raise a family or retire - vast opportunities await you.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.