



Malanda



## 2240MF – UNIQUE FUNCTION CENTRE, WITH ACCOMMODATION AND RESTAURANT IN ATHERTON TABLELANDS ON 11 ACRES OF MANICURED GARDENS

A unique Motel, Restaurant and Function property of 11 acres of manicured gardens located in the Atherton Tablelands region of Far North Queensland.

Specialising as a Wedding, Corporate and Tourist based venue, the property comprises of 17 motel units, and multipurpose function centre capable of hosting up to 120 people.

With strong forward bookings for weddings, corporate stays and contracts with Tour Buses plus regular passing travellers, the property is poised to continue its Revenue and Net profit growth.

With future functions booked for most of 2021, the property has no competition as a complete wedding function centre venue with

Price	SOLD
Property Type	Business

### Agent Details

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### Office Details

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**TOURISM  BROKERS**

accommodation, garden setting and catering all onsite.

With major tour companies booking weekly tours from May to October for the next three years, and further development of the Corporate and Function business it provides a great platform to raise this additional revenue and profit streams.

The onsite restaurant operates Friday and Saturday evenings and is the only Restaurant of its

kind in the area. Slow cooked smoked meats sourced paddock to plate from local growers are the signature dishes.

Sitting on 11 acres it has space with previous approvals to extend part of the property for a caravan park on the creek fronting at the rear of the property.

This property would suit a couple looking to move from the big smoke with skills in function/restaurant and accommodation, wishing to also expand the site to include a caravan park.

The property is for sale as a WIWO going concern with great upside and a current net profit of \$241,881, representing a Return on Freehold Going Concern Investment of 17.6%.

**Net Profit \$241,881 for 2019/20**

Contact **Antonio Curulli** from **Tourism Brokers** for further information or to arrange an inspection.

**Property ID: 2240MF (quote when enquiring)**

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