

Sold



Townsville City



2644MF - VERY PROFITABLE REFURBISHED LARGE FREEHOLD MOTEL NORTH QUEENSLAND

- Refurbished 35 Room Freehold Motel, currently 3.5 star but expecting to be upgraded to 4 star at next inspection.
- Very profitable with outstanding returns.
- Minimal maintenance going forward for a new owner.
- Large and comfortable 4-bedroom 2 bathroom residence.
- Excellent reputation with very high repeat business.
- Easy to operate with everything in place.
- Owner operate, run under management or sell the leasehold and enjoy the returns.
- Large solar system installed.
- All new quite split system air conditioning units installed.

On offer is the eye catching and recently refurbished freehold motel in Townsville, North Queensland. The Motel has 35 well-appointed and recently refurbished rooms of mixed configurations. Thus,

Price

SOLD

Property Type

Business

Agent Details

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Office Details

Beecroft

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providing a welcoming, comfortable and affordable accommodation to guests.

The motel is presented in excellent order and is highly regarded with a very high percentage of repeat business.

Guests can enjoy the Restaurant and licensed Bar, the shaded swimming pool and spa, barbeque area, off street parking, guest laundry, pay television and free Wi-Fi.

In addition, there is a 40-seat restaurant, that is also used as the conference room, licensed bar and kitchen with commercial appliances, providing everything a guest could require.

The Motel is conveniently located:

- 15 minutes from the airport, Townsville CBD and Townsville Hospital
- Walking distance of both small and major shopping centres.
- 10-minute drive from Townsville city centre
- 5-minute drive from Mater Hospital
- 8-minute walk from Townsville Golf Club.
- 12-minute drive of both Reef HQ Aquarium and the Museum of Tropical Queensland.
- The large 4 bedroom, 2 bathroom residence provides a very comfortable and spacious living space with split system air conditioning.

In 2019 a large solar system (144 panel) was installed significantly reducing the power bills.

An easy to operate, fully refurbished motel that is very profitable with everything in place for the next owner to maximise the opportunity. Either owner operate, run under management or sell off the leasehold.

Give me a call to organise an inspection.

Net Profit: \$716,569 for 2020/21

Contact **Michael Philpott** from **Tourism Brokers** for further information or to arrange an inspection.

Property ID: 2644MF (quote when enquiring)

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