



Cairns City



2654ML - 41% ROI, 33 ROOMS, EASILY MANAGED MOTEL IN CENTRAL CAIRNS

Your very own Motel in Paradise here in Cairns, Far North Queensland. Net profit of \$7,000 per week. Solid booked all year round currently averaging over 85% Occupancy.

This Lease will not last long at this price performance.

- 33 apartment motel recently refurbished.
- Good reliable money-making opportunity for a Motelier wishing to step up to the next challenge.
- Easily managed and very easy life for two active owners.
- With 2 reception staff in place, most weekends would be free to relax.
- Centre of town location easy park and short walk to restaurants / hotels, Cairns Esplanade and a number of other conveniences and attractions.

Price

SOLD

Property Type

Business

Agent Details

Antonio Curulli - 0488 030 853

Office Details

Beecroft

34 Lamorna Ave Beecroft NSW

2119 Australia

1300 512 566

TOURISM  **BROKERS**

- High quality 4 star property.
- A good mix of corporate and local clients as well as passing trade with plenty of opportunity for growth.
- Great reviews on Trip Advisor 4.5 and Booking.com 8.7 and a strong established return business.

Well worth the inspection and a solid opportunity earning a Net Profit of \$344,000 in 2020/2021, and with little COVID effect, this Motel Lease is Priced to Sell at \$840,000, reflecting a Return on Investment of around 41%.

A generous brand-new lease of 20 years will be offered to the buyer, at an initial rental of \$240,000 a year plus GST and outgoings, indexed to CPI. This represents around \$140 per week per apartment.

Net Profit: \$341,000 for 2019/20

Contact **Antonio Curulli** from **Tourism Brokers** for further information or to arrange an inspection.

Property ID: 2654ML (quote when enquiring)

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