







1697MF - RARE FREEHOLD OPPORTUNITY MASSIVE NET \$593K HIGH ROI

- Benefiting from Snowy Hydro Two commencment.
- The five billion dollar project to benefit the region for years.
- Quality Freehold Motel in strong rural location.
- 30 room brick and tile property in excellent condition.
- Excellent presentation trading well.
- Ideal highway location.
- Repeat trade from corporates, tourists, workers.
- High visitation centre.
- Minimal disruption from COVID-19.
- Beautiful offering with high profit.
- Significant internal area with dance floor, easily adapted for conferences, weddings and functions.
- Spare housing block of land may be sold off (STCA).
- Contact now to arrange inspection.

Price SOLD

Property Type Business

Agent Details

Graham Matthews - 0421 904 675

Office Details

Beecroft

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TOURISM (2) BROKERS

In the past it has been used for presentations to apprentices in the Snowy Hydro scheme as well as weddings. The property offers a significant upside to any potential operator and could easily be run under management. Ideal opportunity for a self-managed super fund investment / operation with separate entity option.

Region demonstrating huge benefits from the commencement of the Snowy Hydro Two, a five billion dollar expansion to last between 5 and 10 years.

The Tumut area is around four hours' drive from Sydney and around two hours from Canberra. You can also fly into Wagga Wagga Airport. The Tumut River flows along the edge of the town; the plains spread out on either side of the river; and the foothills of the Snowy Mountains rise on all sides.

The town is remarkably prosperous largely due to the success of the timber industry. This prosperity has seen the town become one of the most attractive medium-sized settlements in rural New South Wales.

Net Profit: \$592,738 for 2020/21

Contact **Graham Matthews** from **Tourism Brokers** for further information or to arrange an inspection.

Property ID: 1697MF (quote when enquiring)

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