

Under Contract



Nanango



RETURNING A 50% ROI - ID 2145ML

- 20% price reduction at \$250,000 Firm.
- Providing a 50% return on investment.
- Net Profit after Rent circa \$125,000.
- High occupancy rates year on year, with potential to increase room rates and income.
- 16-unit motel with various room configurations.
- 22 years remain on the lease from May 2022.
- Strong repeat corporate business.
- Brick/block construction with undercover parking.
- Owner wants it sold and has met the market on price!

Very easy to run motel. All cleaning is done by one casual cleaner, so wages are kept to a minimum.

The majority of trade is repeat business from long established companies and Tradies that service the nearby power station and adjacent coal mine. The coal mine recently sold for \$150 million dollars which secures the mine and power station's long-term future.

Nanango boasts excellent schools both public and private, eateries and the charming feel of a genuine country town just two hours to the Sunshine Coast.

The owner's accommodation comprises of three bedrooms, air conditioning, all with built-ins, large living area with air conditioner and wood fireplace.

Price UNDER CONTRACT

Property Type Business

Property ID 3896

AGENT DETAILS

Richard O'Connell - 0477 013 006

OFFICE DETAILS

Beecroft

34 Lamorna Ave Beecroft NSW 2119

Australia

1300 512 566



Net Profit: \$128,024 for 2020/21

Contact **Richard O'Connell** from **Tourism Brokers** for further information or to arrange an inspection.

Property ID: 2145ML (quote when enquiring)

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.