



Nanango



## RETURNING A 50% ROI - ID 2145ML

- 20% price reduction at \$250,000 Firm.
- Providing a 50% return on investment.
- Net Profit after Rent circa \$125,000.
- High occupancy rates year on year, with potential to increase room rates and income.
- 16-unit motel with various room configurations.
- 22 years remain on the lease from May 2022.
- Strong repeat corporate business.
- Brick/block construction with undercover parking.
- Owner wants it sold and has met the market on price!

Very easy to run motel. All cleaning is done by one casual cleaner, so wages are kept to a minimum.

The majority of trade is repeat business from long established companies and Tradies that service the nearby power station and adjacent coal mine. The coal mine recently sold for \$150 million

Price	SOLD
Property Type	Business

### Agent Details

Richard O'Connell - 0477 013 006

### Office Details

Beecroft  
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dollars which secures the mine and power station's long-term future.

Nanango boasts excellent schools both public and private, eateries and the charming feel of a genuine country town just two hours to the Sunshine Coast.

The owner's accommodation comprises of three bedrooms, air conditioning, all with built-ins, large living area with air conditioner and wood fireplace.

**Net Profit: \$128,024 for 2020/21**

Contact **Richard O'Connell** from **Tourism Brokers** for further information or to arrange an inspection.

**Property ID: 2145ML (quote when enquiring)**

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