



Cairns City



2676ML - LARGE 91 ROOM LEASEHOLD MOTEL IN CENTRAL CAIRNS

Your very own Motel in Paradise here in Cairns, Far North Queensland, turning over \$25,000 per week, solidly booked all year round and currently averaging 85 % Occupancy.

This Lease will not last long at this price performance.

- 91 recently refurbished motel rooms.
- Good reliable money-making opportunity for a Motelier wishing to step up to the next challenge.
- Easily managed and very easy life for two active owners.
- With two reception staff in place, most weekends would be free to relax.
- Centre of town location easy park and short walk to restaurants / hotels, Cairns Esplanade and a number of other conveniences and attractions.
- High quality self-rated 3 star property.
- A good mix of corporate and local clients as well as passing trade with plenty of opportunity for growth.

A total of 91 rooms, including 25 budget units, 30 standard units, 19 resort rooms, 11 family rooms, 5 two-bedroom apartments.

Well worth the inspection and a solid opportunity returning earning a Net Income of \$531,381 in 2018/19, and with little COVID effect, this Motel Lease is priced to sell at \$1,195,000, reflecting a Return on Investment for a coastal seaside motel of around 46%.

A generous brand-new lease of 25 years will be offered to the buyer, at an initial rental of \$400,000 a year plus GST and outgoings, indexed to CPI.

Price	SOLD
Property Type	Business
Property ID	3965

AGENT DETAILS

Antonio Curulli - 0488 030 853

OFFICE DETAILS

Becroft
34 Lamorna Ave Becroft NSW 2119
Australia
1300 512 566



This represents around \$85 a week (\$4,444 Per Annum) for a central Cairns location, which reflects only one room booking per week obligation for rental alone, leaving plenty of upside to enjoy a profitable existence.

Net Profit: \$551,381 for 2018/19

Contact **Antonio Curulli** from **Tourism Brokers** for further information or to arrange an inspection.

Property ID: 2676ML (quote when enquiring)

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