



Miles



## CHEAP LEASEHOLD AT 50% ROI - 2023ML

If you have been looking for an easy to operate leasehold motel in a good trading area, then look no further. This motel had been in the same hands for many years until they retired and left the property in disarray. The current owner has gone in, tidied the place up and repositioned the property in the local marketplace. The last few months since the improvements has seen the occupancy and turnover skyrocket.

So, what exactly is on offer?

- Main road exposure in the centre of town.
- 12 ground floor rooms of varying configurations.
- 3 bedroom residence.
- Low maintenance grounds and gardens, pool and barbeque area.
- Affordable rent currently at \$70K pa. (no market reviews)
- A 30 year lease and only CPI increases.

Price

SOLD

Property Type

Business

### Agent Details

Tony Johnson - 0433 335 679

### Office Details

Beecroft

34 Lamorna Ave Beecroft NSW

2119 Australia

1300 512 566

**TOURISM  BROKERS**

- New 39 kw solar system.
- No restaurant or liquor license.

Miles is in the middle of a strong agricultural area and the SW QLD gas fields. It is on the main arterial highway leading from Brisbane and caters for tradies and travellers of all kinds. It is a small friendly town approximately 2.5 hours from Toowoomba.

This property is suitable for a couple wanting to reposition their life, work for themselves and save some money for the future. The projected figures for 2022 and beyond are strong and your good work should be rewarded for many years to follow.

Don't hesitate, call me now and arrange a private inspection.

**Turnover: \$325,000 projected for 2022/23   Net Profit: \$180,000 projected for 2022/23 (as provided by vendor)**

Contact **Tony Johnson** from **Tourism Brokers** for further information or to arrange an inspection.

**Property ID: 2023ML (quote when enquiring)**

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